

Building Maintenance Funding

1. Procedure Summary Statement

The College recognizes the importance of maintaining buildings and other facilities in providing quality programs and services and is committed to maintaining funding for building maintenance and renewal work. This procedure sets forth funding target levels for renewal work, deferred or preventative maintenance projects.

2. Definitions

The terms renewal work, deferred maintenance and preventative maintenance shall be as defined by Neb. Rev. Stat. §81-173.

3. Procedure

1. As the building fund budget is developed and approved by the Board of Governors each year, the College will set an annual target funding level at 30% of the projected annual capital improvement property tax levy for renewal work and deferred or preventative maintenance projects as authorized by Nebraska law.